

Comparing Financial Aid Awards: Higher Education Perspective

Professional Development Institute

January 29, 2016



Sample Student

- First generation
- GPA = 3.262
- ACT comp scores: 23, 21, 21

ACT

Test Date: 04/28/15

Test Scores	Eng: 21	Ma: 25	Read: 23	SciReason: 24	Comp: 23	EW: 20	WR: 07
Subscores	UM:	RH:	EA:	AG:	GT:	SS:	AL:
	Comp%: 68						

Test Date: 12/13/14

Test Scores	Eng: 21	Ma: 21	Read: 19	SciReason: 22	Comp: 21	EW:	WR:
Subscores	UM:	RH:	EA:	AG:	GT:	SS:	AL:
	Comp%: 56						

Test Date: 10/25/14

Test Scores	Eng: 19	Ma: 22	Read: 22	SciReason: 21	Comp: 21	EW:	WR:
Subscores	UM:	RH:	EA:	AG:	GT:	SS:	AL:
	Comp%: 56						

On Campus

Off Campus

$$EFC = 0$$

	HSSU	UMSL	Mizzou	SLU	STLCC
Total Cost of Attendance (COA)	\$12,920	\$24,224	\$25,514	\$55,536	\$11,040
EFC	\$0	\$0	\$0	\$0	\$0
Financial Need	\$12,920	\$24,224	\$25,514	\$55,536	\$11,040
<i>Grants/Scholarships</i>					
Federal Pell	\$5,775	\$5,775	\$5,775	\$5,845	\$5,775
Other Federal & State Grants	\$1,850	\$1,850	\$2,700	\$5,850	\$2,100
University Grants & Scholarships	\$3,582	\$1,500	\$1,730	\$30,550	NA
Outside/Private Scholarships	NA	NA	NA	NA	NA
Total Gift Aid	\$11,207	\$9,125	\$10,205	\$42,195	\$7,875
<i>Student Loan Options</i>					
Federal Direct (Subsidized)	\$1,713	\$3,500	\$3,500	\$3,500	\$3,500
Federal Direct (Unsubsidized)	\$0	\$2,000	\$2,000	\$2,000	\$0
Total Loans	\$1,713	\$5,500	\$5,500	\$5,500	\$3,500
COA	\$12,920	\$24,224	\$25,514	\$55,536	\$11,040
Minus Gift Aid	\$11,207	\$9,125	\$10,205	\$42,195	\$7,875
Family Share Before Loans	\$1,713	\$15,099	\$15,309	\$13,341	\$3,165
Family Share Using Loans	\$0	\$9,599	\$9,809	\$7,841	\$0

On Campus

Off Campus

EFC < \$12,000

	HSSU	UMSL	Mizzou	SLU	STLCC
Total Cost of Attendance (COA)	\$12,920	\$24,224	\$25,514	\$55,536	\$11,040
EFC	\$9,938	\$9,938	\$9,938	\$9,938	\$9,938
Financial Need	\$2,982	\$14,286	\$15,576	\$45,598	\$1,102
<i>Grants/Scholarships</i>					
Federal Pell	\$0	\$0	\$0	\$0	\$0
Other Federal & State Grants	\$1,850	\$1,500	\$1,500	\$1,500	\$900
University Grants & Scholarships	\$3,582	\$0	\$4,730	\$14,200	\$0
Outside/Private Scholarships	NA	NA	NA	NA	NA
Total Gift Aid	\$5,432	\$1,500	\$6,230	\$15,700	\$900
<i>Student Loan Options</i>					
Federal Direct (Subsidized)	\$0	\$3,500	\$3,500	\$3,500	\$3,500
Federal Direct (Unsubsidized)	\$5,500	\$2,000	\$2,000	\$2,000	\$0
Total Loans	\$5,500	\$5,500	\$5,500	\$5,500	\$3,500
COA	\$12,920	\$24,224	\$25,514	\$55,536	\$11,040
Minus Gift Aid	\$5,432	\$1,500	\$6,230	\$15,700	\$900
Family Share Before Loans	\$7,488	\$22,724	\$19,284	\$39,836	\$10,140
Family Share Using Loans	\$1,988	\$17,224	\$13,784	\$34,336	\$6,640

On Campus

Off Campus

EFC > \$12,000

	HSSU	UMSL	Mizzou	SLU	STLCC
Total Cost of Attendance (COA)	\$12,920	\$25,240	\$25,514	\$55,536	12,940
EFC	\$17,456	\$17,456	\$17,456	\$17,456	17,456
Financial Need	\$0	\$7,784	\$8,058	\$38,080	12,940
<i>Grants/Scholarships</i>					
Federal Pell	\$0	\$0	\$0	\$0	0
Other Federal & State Grants	\$0	\$0	\$0	\$0	0
University Grants & Scholarships	\$3,582	\$0	\$0	\$13,300	0
Outside/Private Scholarships	NA	NA	NA	NANA	
Total Gift Aid	\$3,582	\$0	\$0	\$13,300	0
<i>Student Loan Options</i>					
Federal Direct (Subsidized)	\$0	\$3,500	\$3,500	\$3,500	\$0
Federal Direct (Unsubsidized)	\$5,500	\$2,000	\$2,000	\$2,000	\$0
Total Loans	\$5,500	\$5,500	\$5,500	\$5,500	\$0
COA	\$12,920	\$25,240	\$25,514	\$55,536	12,940
Minus Gift Aid	\$3,582	\$0	\$0	\$13,300	0
Family Share Before Loans	\$9,338	\$25,240	\$25,515	\$42,236	12,940
Family Share Using Loans	\$3,838	\$19,740	\$20,014	\$36,736	12,940

Sample Award Letters

Mizzou

Sadie's Estimated Mizzou Cost	2015 Fall Semester	2016 Spring Semester	Academic Year Total
Books and Supplies	\$562.00	\$562.00	\$1,124
Room and Board	\$5,031.00	\$5,031.00	\$10,062.00
Loan Fees	\$34.00	\$34.00	\$68.00
Personal Expenses	\$572.00	\$572.00	\$1,144.00
Transportation Expenses	\$1,299.00	\$1,299.00	\$2,598.00
Tuition and Fees	\$5,293.00	\$5,293.00	\$10,586.00
Total	\$12,791.00	\$12,791.00	\$25,582.00

Information about tuition and fees is available on the [Cashier's Office website](#).

Sadie's Financial Aid Offer(s)	2015 Fall Semester	2016 Spring Semester	Academic Year Total
<u>Grants and Scholarships</u> <i>(does not require repayment and each program may have specific renewal criteria)</i>			
Missouri Community College Scholarship	\$500.00	\$500.00	\$1,000.00
Federal Pell Grant	\$1,263.00	\$1,262.00	\$2,525.00
Estm Access Missouri Grant	\$925.00	\$925.00	\$1,850.00
MU Grant	\$1,780.00	\$1,780.00	\$3,560.00
Sadie's Cost to Attend After Grants and Scholarships are Applied	\$8,323.00	\$8,324.00	\$16,647.00
<u>Student Loan Option(s)</u> <i>(must be repaid, with interest)</i>			
Federal Direct Subsidized Ln 1	\$2,750.00	\$2,750.00	\$5,500.00
Federal Direct Unsubsidized Ln 1	\$1,000.00	\$1,000.00	\$2,000.00
Sadie's Cost to Attend if Using all Aid Offered	\$4,573.00	\$4,572.00	\$9,147.00

SLU

Scholarships, Grants and Remissions	Fall 2015	Spring 2016	Total
SLU Deans' Tuition Scholarship	8,000.00	8,000.00	16,000.00
Enhanced Merit Scholarship	1,000.00	1,000.00	2,000.00
SLU Grant	2,900.00	2,900.00	5,800.00
Federal Pell Grant	1,863.00	1,862.00	3,725.00
Access Missouri Grant	925.00	925.00	1,850.00
Private Scholarship	500.00	.00	500.00
Your Total Scholarships, Grants and Remissions	15,188.00	14,687.00	29,875.00
Student Loans	Fall 2015	Spring 2016	Total
Federal Direct Subsidized Loan	1,750.00	1,750.00	3,500.00
Federal Direct Unsubsidized Ln	1,000.00	1,000.00	2,000.00
Your Total Student Loans	2,750.00	2,750.00	5,500.00
Work/Self Help	Fall 2015	Spring 2016	Total
Federal Work-Study	1,250.00	1,250.00	2,500.00
Your Total Work/Self Help	1,250.00	1,250.00	2,500.00
Your Total Scholarship/Financial Aid Award	19,188.00	18,687.00	37,875.00

Harris-Stowe

FINANCIAL ASSISTANCE OFFERED:	Fall	Spring	Summer1	Summer2	Total
Direct Subsidized Loan1	1750.00	1750.00			3500.00
Direct Unsub Loan1	1000.00	1000.00			2000.00
Direct Unsub Loan2	2000.00	2000.00			4000.00
Fed Work Study Generic	841.50	1224.00			2065.50
Federal PELL Grant	2063.00	2062.00			4125.00
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TOTAL ASSISTANCE OFFERED.....	7654.50	8036.00			15690.50

UMSL

	2015 Fall Semester	2016 Spring Semester	AWARD Total	Message Code
Federal Pell Grant	2,888.00	2,887.00	5,775.00	PELL
Federal SEOG Grant	400.00	400.00	800.00	SEOG
Access Missouri Award	750.00	750.00	1,500.00	ACCE
UMSL Grant	750.00	750.00	1,500.00	UGRT
DL Sub Stafford Loan #1	1,750.00	1,750.00	3,500.00	SUBS
DL Unsub Stafford Loan #1	1,000.00	1,000.00	2,000.00	USUB
			Total: 15,075.00	