



ST. LOUIS GRADUATES



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**ST. LOUIS REGIONAL
COLLEGE ACCESS
PIPELINE PROJECT**



Professional Development Institute

December 8, 2011

COLLEGE MATCH: FINANCIAL CONSIDERATIONS IN THE NEW ECONOMIC REALITY

Focus Question:

What do families need to know to make good decisions? How is that knowledge effectively shared?



Case Study:

1. Presentation of facts
2. Focusing question
3. Clarifying questions
4. Examination and reflection
5. Feedback



Jeannie

- *This case study is based on a true story. Names and locations have been changed to protect the anonymity of the subjects. Prepared by Faith Sandler, The Scholarship Foundation of St. Louis.*

CURRENTLY –

19 years old.

Entering sophomore year in college.

Finished first year at DePaul (Chicago) with 32 units and a 3.4 grade point average.



Background

Jeannie graduated from a St. Louis county high school. Although Jeannie was born in the U.S., her mother speaks limited English (all of which she learned after coming from Vietnam as a young adult).

Jeannie's mother supported the household (Jeannie has a younger brother) on her wages as a nail technician. Mother, daughter, and son all worked part-time jobs as well to make ends meet.



In Jeannie's words....

“Throughout my high school years, I endured problems with depression. I began feeling depressed toward the end of middle school, and this continued on as I got into high school. I remember my depression being severe during my junior year of high school. I had issues going on with my family and issues with my self-image; and I constantly felt hopeless and worthless. My studying, sleeping, and eating habits had also changed. I ate my feelings. I stayed up most nights and never got enough sleep, and I was not doing well in school.”



“Trying to improve throughout my whole senior year was not an easy or short process. But I wanted to make that year count, especially since I was applying to colleges. I knew I had the potential to do well. I just had to push myself.

By the end of high school, I got the results I wanted. I was enrolled at DePaul University. I had healthier relationships and I was a happier person.

Reality hit me. I had more of a sense of who I was and who I wanted to be. I had to open my eyes and take responsibility for myself and my actions. “



DePaul University Transcript Chicago, Illinois

Official Transcript

Student Name:
Student ID:
SSN:
Birthdate:

APR 14 2011

DePaul University
1 East Jackson Boulevard
Chicago, IL 60604
United States

OPE-ID Code:
MAP Code:

Page 1 of 1
Print Date: 04/01/2011

Send To:

----- Test Credits -----

Test Credit Totals: **Earned**
0.000

----- Academic Program History -----

Program: Undergraduate LA&S
06/17/2010: Active in Program

----- Beginning of Undergraduate Record -----

2010-2011 Autumn

Course	Description	Attempted	Earned	Grade	Points
LSP 110	DISCOVER CHICAGO <i>Req Designation: First Year Program</i> <i>Course Topic: PHOTOGRAPH/CHICAGO/LANDSCAPES</i>	4.000	4.000	A	16.000
LSP 120	QUANT/REASON/TECH/LITERACY <i>Req Designation: First Year Program</i>	4.000	4.000	A	16.000
PSY 105	INTRODUCTORY PSYCHOLOGY I <i>Req Designation: Self, Society and the Modern World</i>	4.000	4.000	B-	10.800
WRD 103	COMPOSITION & RHETORIC I <i>Req Designation: First Year Program</i>	4.000	4.000	B	12.000
Term Totals:		16.000	16.000	3.425	54.800
Cumulative Totals:		16.000	16.000	3.425	54.800

2010-2011 Winter

Course	Description	Attempted	Earned	Grade	Points
LSP 112	FOCAL POINT SEMINAR <i>Req Designation: First Year Program</i> <i>Course Topic: DISABILITY CULTURE</i>	4.000	4.000	A	16.000
LSP 121	MATH AND TECH LITERACY II <i>Req Designation: First Year Program</i>	4.000	4.000	A-	14.800
PSY 106	INTRODUCTRY PSYCHOLOGY II <i>Req Designation: Self, Society and the Modern World</i>	4.000	4.000	B	12.000
WRD 104	COMPOSITION & RHETORIC II <i>Req Designation: First Year Program</i>	4.000	4.000	B-	10.800
Term Totals:		16.000	16.000	3.350	53.600
Cumulative Totals:		32.000	32.000	3.388	108.400

----- Undergraduate Career Totals -----

Career Totals: **Attempted** 32.000 **Earned** 32.000 **GPA** 3.388 **Points** 108.400

----- End of Official Transcript -----

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The Problem

One year ago, when Jeannie and her classmates threw high their mortarboards, celebration blurred “the facts”. Jeannie’s mom was working two jobs to give her daughter the education that she had never had. Finally graduating high school and being admitted to DePaul was a victory this family had not seen before.

DePaul’s award letter assured this hopeful family with its first sentence, “Congratulations! You have been admitted to the Class of 2014.” The letter went on to explain that the full cost was covered by a generous financial aid package the university had put together. One year later, Jeannie’s mom was heartsick to realize that the \$23,500 that she and Jeannie had borrowed was sufficient to cover only ONE YEAR of her costs at DePaul. She had already received the first bill for PLUS loan payments and knew she would not be able to make them. And that was before she even had to begin piecing together the resources for NEXT year.



Now what?

After one year, Jeannie continued to LOVE DePaul. She had strong grades and was anxious to go back.

Her mother was immobilized. In one hand, she held a packet of bills she knew she would not be able to pay. In the other, she held brochures from UMSL, Webster, and the financial aid letter Jeannie had received from SLU.



DEPAUL'S PACKAGE

DePaul University

Cost: \$39,749

EFC: \$0

Pell Grant: \$5,550

Stafford Loan: \$6,500

PLUS Loan: \$19,000

- *Mother's annual reported earnings are \$15,640.*
- *Stafford Loan includes \$4,500 Subsidized and \$2,000 Unsubsidized.*
- *Living in Lincoln Park (Chicago) is exciting, but not inexpensive.*



SAINT LOUIS UNIVERSITY

OFFICE OF STUDENT FINANCIAL SERVICES
ONE GRAND BOULEVARD, ST. LOUIS, MO 63103

August 7, 2011
Academic Year: 2011-2012

The Saint Louis University office of student financial services is pleased to provide you with the following financial aid award for the 2011-2012 academic year. Please read all of the information in this letter, as you may need to submit additional information or forms.

Scholarships, Grants and Remissions	Fall 2011	Spring 2012	Total
SLU Jesuit Transfer Tuition Scholarship	5,000.00	5,000.00	10,000.00
Grant Assistance	5,500.00	5,500.00	11,000.00
Federal Pell Grant	2,775.00	2,775.00	5,550.00
Your Total Scholarships, Grants and Remissions	13,275.00	13,275.00	26,550.00
Student Loans	Fall 2011	Spring 2012	Total
Federal Direct Subsidized Stafford Loan	2,250.00	2,250.00	4,500.00
Federal Direct Unsubsidized Stafford Loan	1,000.00	1,000.00	2,000.00
Your Total Student Loans	3,250.00	3,250.00	6,500.00
Your Total Scholarship/Financial Aid Award	16,525.00	16,525.00	33,050.00

The next step is to confirm/accept/decline your financial aid award online through the mySLU portal. For instructions, visit finaid.slu.edu/new.

We have combined your above-listed financial aid award with your estimated costs to calculate your estimated balance due. Please note that this is not a bill but an estimate of direct costs; for a more detailed calculation, refer to the schedule of rates and cost calculator at finaid.slu.edu/costs.

Estimated Direct Costs*	Fall 2011	Spring 2012	Total
Tuition	16,735.00	16,735.00	33,470.00
Room and Board	4,716.00	4,716.00	9,432.00
Fees	258.00	258.00	516.00
Total Estimated Costs	21,709.00	21,709.00	43,418.00
Your Scholarship/Financial Aid Award	16,525.00	16,525.00	33,050.00

*This is not a bill, but an estimate of direct costs. Visit finaid.slu.edu/costs for more information.

The question of how to pay for any balance not yet covered by financial aid is not an easy one to answer. The following are financing options that may help you fund your investment in a SLU education. 1) Pay your semester balance in full; 2) Pay your semester balance in five equal payments; 3) Secure a loan for part or all of the remaining balance. As you consider these options for financing the remaining balance, remember that our counselors are here to assist you in your decision making process. Visit finaid.slu.edu to learn more about financing and loan options.

Iris Tabb is your admission/student financial services counselor. Please contact Iris at (314) 977-3417, (800)SLU-FOR-U or by email at TABB12@SLU.EDU if you have any questions.

PHONE (800) SLU-FOR-U OR (314) 977-2350 • FAX (314) 977-3437 • FINAID.SLU.EDU



IF THIS FAMILY CAME TO YOU, WHAT WOULD YOU DO?

- *What does this family need to know to make a good decision?*
- *How can that knowledge be gained and effectively shared?*
- *What family and cultural dynamics might be involved in making a decision?*



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